Response by email from The Keihin Co - November 2024

Thank you for your interest in investing with us. In response to your inquiry, we would like to provide the following response.

As stated in our Corporate Governance Report released on June 28, 2024, We are currently considering the disclosure of our Action to Implement Management that is Conscious of Cost of Capital and Stock Price. We will disclose it by the time (May 2025) we announce our financial results for fiscal 2024.

We are required to make a prudent decision about the implementation of the share buyback, as it will affect the ratio of tradable shares. However, we will consider it as necessary, comprehensively considering the occasional economic conditions and our financial position, etc.

Sincerely yours, THE KEIHIN CO., LTD.

GENERAL AFFAIRS SEC.